



# **The Years of High Econometrics: A Short History of the Generation that Reinvented Economics (Routledge Studies in the History of Economics)**

*Francisco Louçã*

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A fascinating and comprehensive history, this book explores the most important transformation in twentieth century economics: the creation of econometrics.

Containing fresh archival material that has not been published before and taking Ragnar Frisch as the narrator, Francisco Louca discusses both the key events - the establishment of the Econometric Society, the Cowles Commission and the journal *Econometrica* – and the major players - economists like Wesley Mitchell, mathematicians like John von Neumann and statisticians like Karl Pearson - in history that shaped the development of econometrics.

He discusses the evolution of their thought, detailing the debates, the quarrels and the interrogations that crystallized their work and even offers a conclusion of sorts, suggesting that some of the more influential thinkers abandoned econometrics or became critical of its development.

International in scope and appeal, *The Years of High Econometrics* is an excellent accompaniment for students taking courses on probability, econometric methods and the history of economic thought.

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